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PASSPORT SIZE/PHOTO

SOVILT VENTURE SOLUTION SACCO
(SVS SACCO)

MEMBERSHIP APPLICATION FORM

COMPULSORY CHECKLIST
- ID/passport copy of applicant
- Copy of KRA pin of applicant
- Passport size of applicant
- ID/passport of next of kin
- Copy of payslip
- Copy of business permit/ registration certificate

APPLICANT DETAILS

Full name

Phone No. Email address

ID/Passport KRA pin

Box No. Code Town/County

Sub county Area Street

Date of Birth (dd/mm/yyyy) Gender M F

Marital status: Single Married Others (specify)

Source of income: Salary Business Others (specify)

CURRENT EMPLOYMENT DETAILS

Employer

Address Payroll No.

Position in employment: Permanent Contract Casual

Current monthly average income (Kshs)

BUSINESS DETAILS

Business name

Business Address

Business Reg No./permit No. Current capital

Business Sector (Tick where applicable) Transport: Hospitality Real estate

Tourism Wholesaler Education Healthcare Manufacturer Others (specify)…….

……

Business Location Business Duration

Monthly Business income Daily/ Monthly average

REMITTANCE

Proposed monthly distribution (Shares) Kshs. ☐

Amount (in words) ☐

Proposed daily distributions (Shares) Kshs. ☐

Amount (in words) ☐

Effective date ☐

Mode of Remittance

Check off ☐ Direct deposit ☐ Standing order ☐ Paybill-mpesa ☐ M sacco services ☐

ATM at a Fee of Kshs.700 ☐ Others (specify) ☐

Who introduced you to SVS Sacco

Member's Name (Tick below)	***Member***	***Champion***	***Facebook***	***Twitter***	***Others***

The undersigned, upon my demise whilst a member at the SVS Sacco hereby instruct the society to pay all amount due to me less any debts to the SVS Sacco to be the personal named in this section. The name(s) at nominee(s) can be given in sealed letter. I understand that I may alter the name of nominated next of kin by filling in a subsequent nominated next of kin form.

No.	***Nominated next of kin***	***Relationship***	***ID/Passport No (if minor indicate C/O***	***Sign***	***Phone No.***	***Date***
1.						
2.						
3.						
4.						

TERMS AND CONDITIONS

- Members should be faithful and honest in all their dealings with the society.
- Observe the law, the rules and these By-laws whenever transacting any business with the SACCO.
- Observe the code of conduct and ethics of the society and in particular desist from any corrupt practices in all dealings with the SACCO.
- Protect the image of the SACCO and avoid unnecessary publicity- incitement or careless talk that can injure the reputation of the SACCO.
- Pay your debt obligations to the SACCO without fail and save regularly with the SACCO.
- Seek Co-operative education to improve awareness and enlightenment on Cooperative matters.
- Inform non-members and encourage them to join the SACCO.
- Participate in the SACCO projects, both physically and financially.
- Make use of the services of the SACCO as started in its objects.
- Comply with these By-laws, the Co-operative Act, the SACCO Act, Rules, Regulations and resolution of General Meetings
- Is within the fields of membership provided in the bylaws.

- ❖ Is not less than eighteen years of age, If natural person.
- ❖ Is not directly, a money lender or carrying out such activities detrimental to the objectives of the SACCO.
- ❖ Is of good character.
- ❖ Is introduced by an existing member.
- ❖ Has regular income from employment, business or trade.
- ❖ Has understood the objectives of the SACCO obligation as a member and other membership requirements as started in the SACCO By-law.
- ❖ Receiving, periodically and regularly, or upon request and at least at once a year, a statement of accounts containing the individualized records of credit and debit transactions.
- ❖ Attending and participating in elections within the electoral zone. Each member shall have one vote irrespective of his/her total shareholding.
- ❖ Electing or be elected as an officer of the SACCO unless otherwise prohibited by any other law of these By-laws.
- ❖ Electing representatives to attend and participate at a general meeting.
- ❖ Using the SACCO Services According to the Policies and Procedures approved by the board of Directors, for the improvement of the SACCO surpluses.
- ❖ Participating in the sharing of the SACCO surpluses.
- ❖ Has been a member & saving consistently for at least 6 months.
- ❖ Maximum loan granted will be a maximum of 3 times of the member's deposit/ saving & total shall not be more than three times (3) times that members total shares.
- ❖ Loan are processed on first come first served service.

Applicant's signature | | Date | |

FOR OFFICIAL USE ONLY

Actioned by…….. Signature……. Date……

Checked by……. Signature ……. Date……

Registration fee (Kshs.500) paid on…… receipt No……

Date of admission to membership……... first deduction on due….....

Membership No……

Recommended by management committee…….…… Minute No…… Date…….

Credit manager sign……. Minutes No…… Date:……

Chairman sign……. Minute No……. Date……